



10 QUESTIONS YOU NEED ANSWERED ABOUT ILLINOIS ABLE

ILLINOIS STATE TREASURER'S OFFICE

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1. What is an ABLE Account?

- **A = A**
- **B = Better**
- **L = Life**
- **E = Experience**



2. Do I qualify for an IL ABLE Account?



- Age of onset
- Disability
- Residency



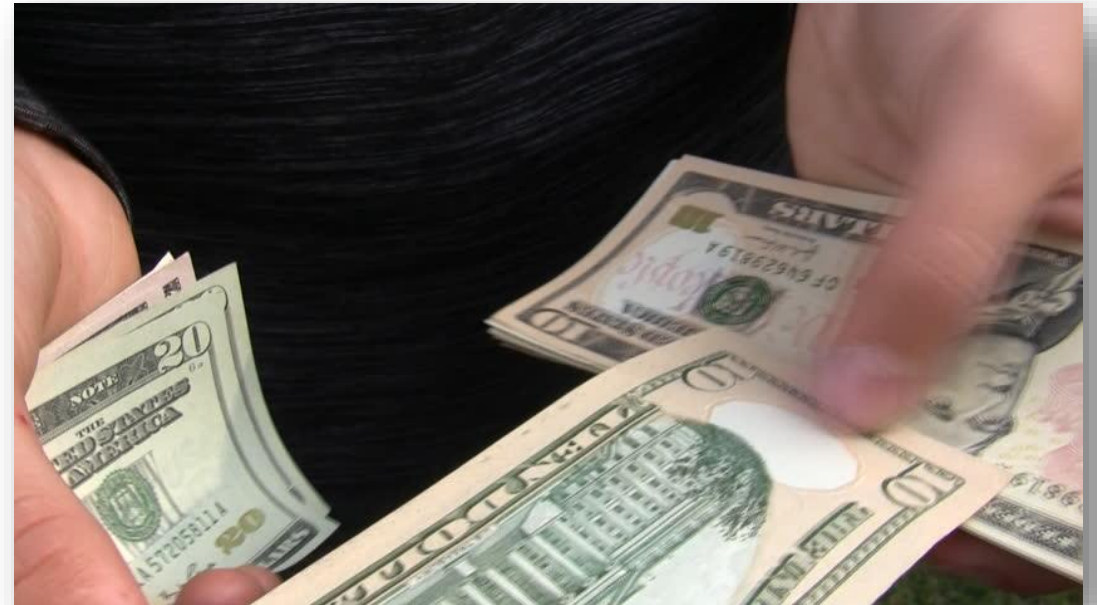
3. When is ABLE right for me?

- I receive SSI or SSDI – no more \$2000 SSI asset cap
- I don't receive SSI/SSDI – but I qualify for it
- I work and earn a paycheck
- I have a special needs trust
- I don't have or don't want a Trust



4. What can I do with an IL ABLER account?

- education
- housing
- transportation
- employment training and support
- assistive technology and personal support services
- health
- prevention and wellness
- financial management and administrative services
- legal fees
- expenses for oversight and monitoring
- funeral and burial expenses



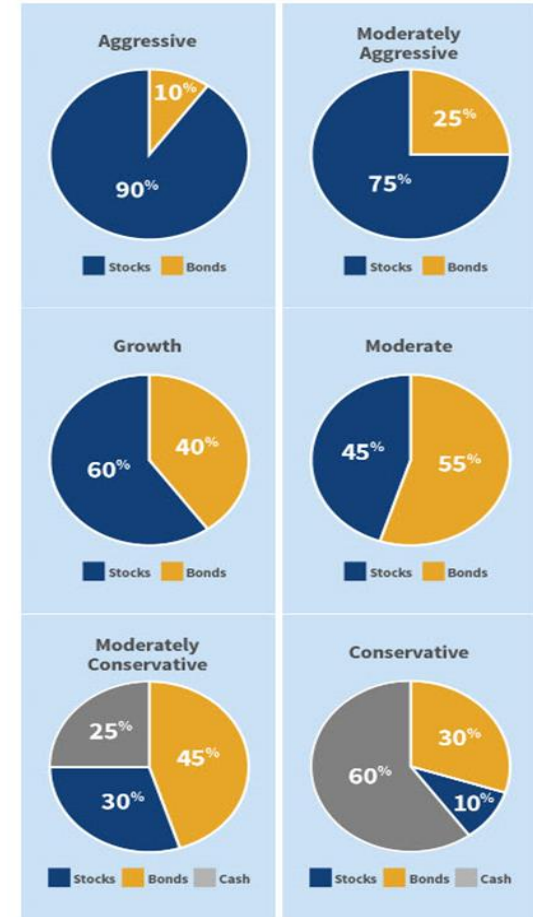
5. What investment options does IL ABLE offer?

Investing can be confusing – We made it easy

BLACKROCK



- Highly-rated index-based underlying investment funds
- From aggressive options that seek higher returns to conservative options that place capital preservation over growth and reduce risk.



6. What about a checking account?



- FDIC-insured up to \$250,000
- Interest bearing
- Debit card with no card issuance fees
- Optional Check writing
- All transactions reported on quarterly statements
- Use of 54,000+ fee-free ATMs nationwide
- No monthly fee if balance >\$250 or obtain electronic statements
- No overdraft fees



7. How much can I contribute? What about fees?

High contribution maximums

- Contribute up to \$15,000 total per year. More if you are working.

Low fees

- Annual investment option fees = 0.34% to 0.37%
- Quarterly account maintenance fee discounted to \$11.25 for eDelivery. \$15.00 per quarter if paper delivery is selected.



8. What is the National ABLE Alliance?

- Multi-state, bi-partisan state partnership
- Created quality, low-cost, flexible option
- Available to anyone in the country through 15 states.
- Shared expertise in investment management, legislation, regulation, human services, legal, education, disability advocacy, disability service and marketing.
- Leadership at national level in 529 and ABLE programs.



9. What does that mean for account owners?

Prudent Oversight

- Enrollment and account oversight helps protect account owners from fraud or abuse.

High-Quality Plan Features

- Lower costs to account owners than other programs
- Exclusive fully integrated Fifth-Third, FDIC-insured checking account option available with real-time debit card

Caring Customer Service

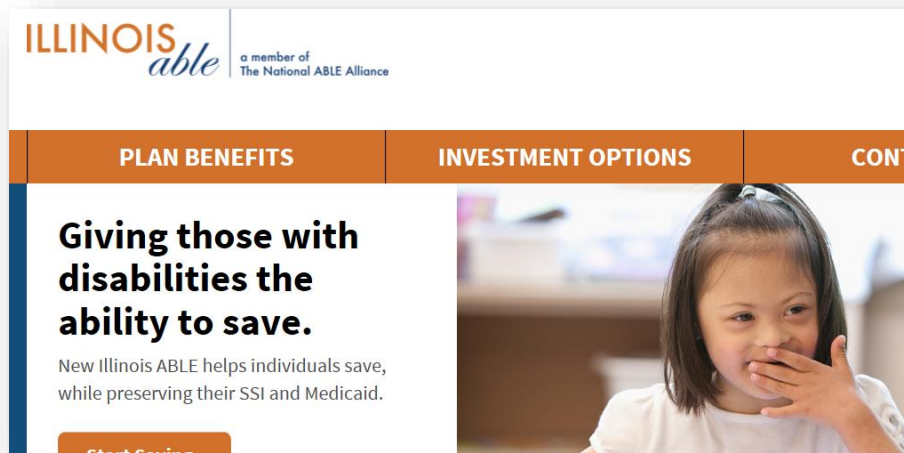
- Call Center support available 8am – 5pm, Monday through Friday.
- Call Center support available for non-English speakers, deaf and hard-of-hearing callers.
- ADA compliant websites



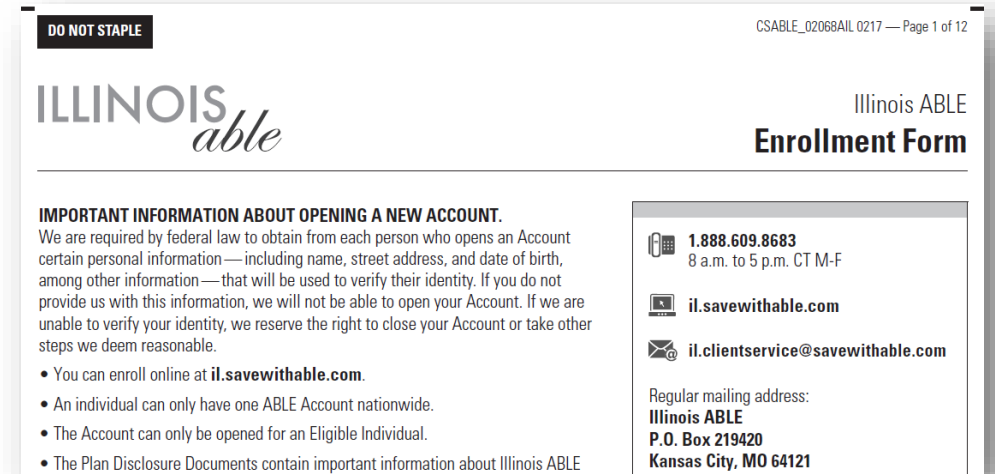
10. Where do I go to open an IL ABLE account?

il.savewithable.com

Enroll on-line



Download, print form and mail in



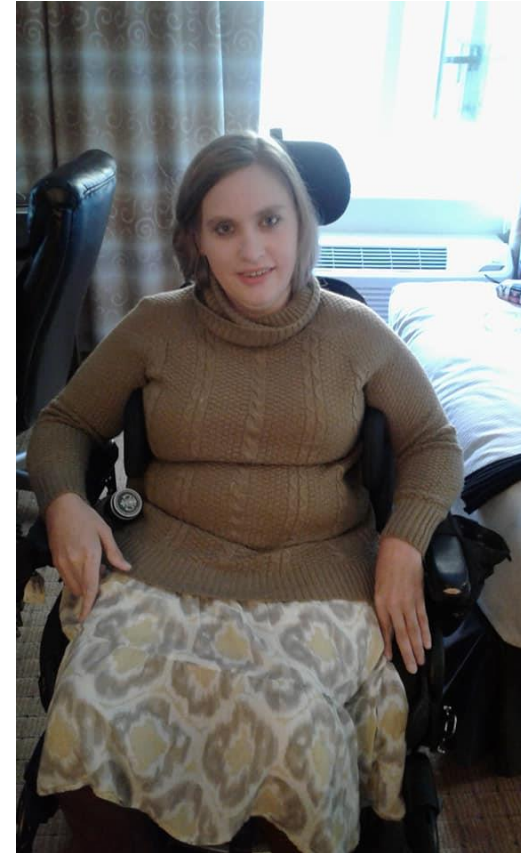
Or Call Illinois ABLE at 888-609-8683



IL ABLE Account Owner – in her own words

“Having an ABLE account now means financial security. Right now I use the checking account option. It’s there as my safety net. My first goal is to use the money I am saving to purchase an accessible vehicle. Eventually, I would like to buy a house. I have a long way to go, but I am saving for it. I don’t know what I would do without ABLE. ”

Young Adult Illinoisan with Cerebral Palsy



Making ABLE Better!

- PASSED! IL State income tax deductions for contributions made to accounts
- PASSED! IL elimination of optional Medicaid clawback
- Easier to open IL ABLE Accounts as a parent of an adult.
- PASSED! 529 Rollover
- PASSED! ABLE to Work
- NOW – on to ABLE AGE ADJUSTMENT....stay tuned and help advocate.



Test Your Knowledge – True or False?

- I have to enroll before I turn 26 years old.
- The Aggressive Investment Option is good for daily disability needs.
- I will lose my SSI benefits if I open an ABLE account.
- I can open an ABLE account if I am 35 years old.
- I can open an ABLE account by going to a Fifth-Third branch.
- I have to open the Account only in my state.



Questions about IL ABLE?

Visit: il.savewithABLE.com

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